

## **INDEPENDENT AUDITOR'S REPORT**

To,

THE MEMBERS

SAMOON FOUNDATION,

### **Opinion**

We have audited the financial statements of **SAMOON FOUNDATION**, which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

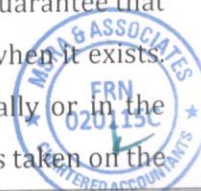
Management is responsible for the preparation of the financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the



basis of these financial statements.

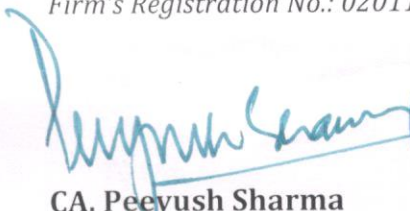
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

1. The financial statement dealt with by this report are in agreement with the books of accounts.
2. In our opinion and to the best of our information and according to the explanation given to us, the accounts give a true and fair view:
  - a) *In the Case of Balance Sheet, of the state of affairs of the Society as at March 31<sup>st</sup>, 2023.*
  - b) *In the case of Income & Expenditure Account of the Deficit for the year ended on that date.*

For **MSRA & Associates**

Chartered Accountants

Firm's Registration No.: 020115C



**CA. Peeyush Sharma**

FCA, DISA(ICA), Partner

Membership No.: 404679



**Place:** Dehradun

**Date:** 29<sup>th</sup> of June, 2023

UDIN for this document is **23404679BGTIDR5948**

# SAMOON FOUNDATION

Balance Sheet As at March 31, 2023

PARTICULARS	Notes	March 31,2023	March 31,2022
<b>SOURCES OF FUNDS</b>			
Reserve & Surplus Fund	1	370,412.25	709,896.00
Restricted Funds	2	1,732,611.00	632,611.00
<b>TOTAL</b>		<b>2,103,023.25</b>	<b>1,342,507.00</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
a.Tangible Assets	3	1,002,842.00	351,075.00
b.Intangible Assets	3	-	-
<b>Total Fixed Assets</b>	<b>(A)</b>	<b>1,002,842.00</b>	<b>351,075.00</b>
<b>Current Assets Loans &amp; Advances</b>			
Cash & Bank Balances	4	1,124,181.25	997,627.11
Loans & Advances	5	-	17,805.00
Current Investments	6	-	-
<b>Total Current Assets</b>		<b>1,124,181.25</b>	<b>1,015,432.11</b>
Less: Current Liabilities & Provisions	7	24,000.00	24,000.00
<b>Net Current Assets</b>	<b>(B)</b>	<b>1,100,181.25</b>	<b>991,432.11</b>
<b>TOTAL</b>	<b>(C=A+B)</b>	<b>2,103,023.25</b>	<b>1,342,507.11</b>

Summary of significant accounting policies 8

The accompanying notes form an integral part of the financial statements

As per our report of even date

For MSRA & Associates  
Chartered Accountants

CA. Peeyush Sharma  
Partner

Membership Number: 404679



For and on behalf of Samoon Foundation

Virendra Negi  
(Treasurer)

Vijay Mohan Painuly  
(Vice President)

Place of Signature: Dehradun

Date: 29/06/2023

Place: Noida

Date: 27.06.23

Place: Dehradun

Date: 29.06.2023

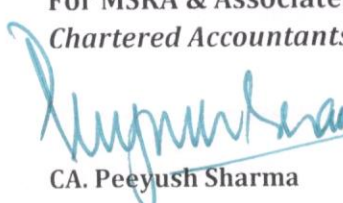


**SAMOON FOUNDATION**  
Income & Expenditure Account  
For the year ended March 31,2023

PARTICULARS	Notes	March 31,2023	March 31,2022
<b><u>INCOME</u></b>			
<b>Grants/Donations Received</b>			
Voluntary Contribution	9	2,101,153.25	2,516,775.00
Other Income	10	33,306.00	121,132.00
<b>Total</b>		<u>2,134,459.25</u>	<u>2,637,907.00</u>
Less: CSR Fund being part of Restricted Fund for Education purpose		1,100,000.00	800,000.00
<b>Net Income for the year</b>	<b>(D)</b>	<u><u>1,034,459.25</u></u>	<u><u>1,837,907.00</u></u>
<b><u>EXPENDITURE</u></b>			
Specific Purpose Expenditure	11	858,713.30	1,215,445.00
Depreciation & Amortisation	3	204,292.62	143,469.00
Other Expenses	12	310,937.08	354,377.21
<b>Total Expenditure for the year</b>	<b>(E)</b>	<u><u>1,373,943.00</u></u>	<u><u>1,713,291.21</u></u>
<b>Excess of Income Over Expenditure for the year (F=D-E)</b>		<u><u>(339,483.75)</u></u>	<u><u>124,615.79</u></u>
<b>Appropriations</b>			
-Transfer To Reserve & Surplus		<u><u>(339,483.75)</u></u>	<u><u>124,615.79</u></u>
<b>Summary of significant accounting policies</b>	8		

As per our report of even date

For MSRA & Associates  
Chartered Accountants

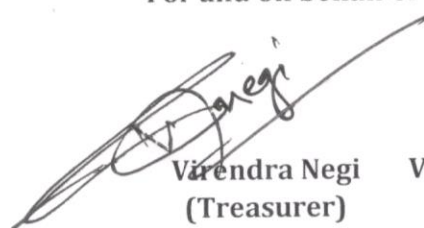
  
CA. Peeyush Sharma  
Partner


Membership Number: 404679

Place of Signature: Dehradun

Date: 29/06/2023

For and on behalf of Samoon Foundation

  
Virendra Negi  
(Treasurer)

  
Vijay Mohan Painuly  
(Vice President)

Place: Noida

Date: 27.06.23

Place: Dehradun

Date: 29.06.2023

# SAMOON FOUNDATION

## Receipt & Payment Account For the year ended March 31,2023

PARTICULARS	Notes	March 31,2022	March 31,2021
<b>RECEIPTS</b>			
<b>Opening Balances</b>			
Cash in Hand	4	477.11	477.11
Cash at Bank	4	997,150.27	671,959.10
	(G)	<u>997,627.38</u>	<u>672,436.21</u>
<b>Grants/Donations Received</b>			
Voluntary Contribution	9	2,101,153.25	2,516,775.00
Other Income	10	33,306.00	121,132.00
		<u>2,134,459.25</u>	<u>2,637,907.00</u>
Add: Loans & Advances		-	-
<b>Total Receipts for the year</b>	(H)	<u><u>2,134,459.25</u></u>	<u><u>2,637,907.00</u></u>
<b>PAYMENTS</b>			
Specific Purpose Expenditure	11	847,484.30	1,882,834.00
Other Expenses	13	280,361.08	330,377.21
Fixed Assets Purchased	3	856,060.00	101,500.00
Loans & Advances	5	-	10,805.00
Expenses Payable	7	24,000.00	22,200.00
Prepaid Expenses	5	-	(35,000.00)
<b>Total Payments for the year</b>	(I)	<u><u>2,007,905.38</u></u>	<u><u>2,312,716.21</u></u>
<b>Closing Balances</b>			
Cash in Hand		477.11	477.11
Cash at Bank		1,123,704.14	997,150.27
<b>Net Cash &amp; Bank Balance at end of year</b>	(J=G+H-I)	<u><u>1,124,181.25</u></u>	<u><u>997,627.38</u></u>

Summary of significant accounting policies 8

As per our report of even date

For MSRA & Associates  
Chartered Accountants

CA. Peeyush Sharma  
Partner

Membership Number: 404679

Place of Signature: Dehradun  
Date: 29/06/2023

For and on behalf of Samoon Foundation

Virendra Negi  
(Treasurer)

Vijay Mohan Painuly  
(Vice President)

Place: Noida  
Date: 27.6.23

Place: Dehradun  
Date: 29.06.2023

# SAMOON FOUNDATION

Notes integral part of the financial statements  
For the year ended March 31, 2023

## Note: 3 FIXED ASSETS

Note: 3 FIXED ASSETS

PARTICULARS	Rate of Dep	GROSS BLOCK					ACCUMULATED DEPRECIATION					NET BLOCK	NET BLOCK
		As at	Addition		Deletion	As at 31/03/2023	as at 01-04-2022	During The Year	Deletion	as at 31-03-2023	As on	as at	
		01-04-2022	More then 180 Days	Less then 180 Days							As on	as at 31-03-2022	
Land (sav-osla)	0%	-	276,500	-	-	276,500	-	-	-	-	276,500	-	-
Building (sav-osla)	10%	-	525,800	-	-	525,800	-	52,580	-	52,580	473,220	-	-
Camera	15%	27,850	-	-	-	27,850	2,731	4,178	-	6,909	20,941	25,119	-
Computer & Laptop	40%	247,400	-	20,000	-	267,400	147,140	100,260	-	247,400	20,000	100,260	-
Office Furniture & Equipments	10%	136,404	1,900	-	-	138,304	23,814	13,830	-	37,644	100,660	112,590	-
Invertor	15%	38,000	-	-	-	38,000	9,000	5,700	-	14,700	23,300	29,000	-
Solar Power System	15%	25,500	-	-	-	25,500	3,825	3,825	-	7,650	17,850	21,675	-
Cell Phones	15%	38,500	-	-	-	38,500	9,375	5,775	-	15,150	23,350	29,125	-
Printers	40%	28,700	-	-	-	28,700	20,120	8,580	-	28,700	-	8,580	-
Sewing Machines	15%	26,405	29,710	-	-	56,115	5,941	8,417	-	14,358	41,757	20,464	-
Sound Systems	15%	5,500	-	-	-	5,500	1,238	825	-	2,063	3,437	4,262	-
Fan	15%	-	2,150	-	-	2,150	-	323	-	323	1,827	-	-
Total		574,259	836,060	20,000	-	1,430,319	223,184	204,293	-	427,477	1,002,842	351,075	-

All Fixed Assets are purchased out of Voluntary Contribution Received

All Fixed Assets are purchased out of Voluntary Contribution Received



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**SAMOON FOUNDATION**  
**Notes integral part of the financial statements**  
**For the year ended March 31,2023**

PARTICULARS	March 31,2023	March 31,2022
<b>Note: 1 Reserve &amp; Surplus Fund</b>		
Opening Balance	709,896.00	585,280.21
Add: Excess of Income Over Expenditure for the year	(339,483.75)	124,615.79
<b>Total</b>	<b>370,412.25</b>	<b>709,896.00</b>
<b>Note: 2 Restricted Fund</b>		
Opening Balance	632,611.00	500,000.00
Add: CSR Fund Received during the year for OSLA School	1,100,000.00	800,000.00
	1,732,611.00	1,300,000.00
Less: Amount Utilised for OSLA School admin exp	-	667,389.00
<b>Total</b>	<b>1,732,611.00</b>	<b>632,611.00</b>
* CSR Fund Received in current year Rs. 10,00,000/- From M/s Midas Hygiene Industries Pvt. Ltd. And Rs. 1,00,000/- from M/s Alumayer India Pvt. Ltd. (PY Rs. 8,00,000/- from M/s Gametion Technologies Pvt.Ltd.) for the specific purpose e.i. for Education facility to poor in rural area. Out of Total Restricted fund Rs. 8,02,300/- is used for OSLA School Land & Building (Ref: No: 3 Fixed Assets Schedule)		
<b>Utilisation of CSR fund</b>		
Opening Balance	632,611.00	500,000.00
Add: Restricted Fund (CSR Received during the year)*	1,100,000.00	800,000.00
	1,732,611.00	1,300,000.00
Less: Amount Utilised for OSLA School admin exp	-	667,389.00
Less: Amount Utilised for OSLA School Land & Building	802,300.00	-
<b>Balance CSR Fund as on 31/03/2023</b>	<b>930,311.00</b>	<b>632,611.00</b>
<b>Note: 4 Cash &amp; Bank Balance</b>		
Cash in Hand	477.11	477.11
Axis Bank Limited (Saving Account)	1,123,704.14	997,150.00
	<b>1,124,181.25</b>	<b>997,627.11</b>
<b>Note: 5 Loans &amp; Advances</b>		
Advance Rent Paid	-	7,000.00
Staff Imprest & advance	-	10,805.00
	-	<b>17,805.00</b>
<b>Note: 7 Current Liabilities &amp; Provisions</b>		
Audit Fee Payable	12,000.00	12,000.00
Accountancy Charges Payables	12,000.00	12,000.00
	<b>24,000.00</b>	<b>24,000.00</b>
<b>Note: 9 Voluntary Contribution Received</b>		
Contribution Received from Individuals	1,001,153.25	1,716,775.00
Contribution Received from Corporates	1,100,000.00	800,000.00
	<b>2,101,153.25</b>	<b>2,516,775.00</b>
<b>Note: 10 Other Income</b>		
Interest from Saving Bank Account	21,106.00	21,832.00
Fee Collection from Coaching Centres	12,200.00	99,300.00
	<b>33,306.00</b>	<b>121,132.00</b>



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**SAMOON FOUNDATION****Notes integral part of the financial statements****For the year ended March 31,2023****PARTICULARS****March 31,2023****March 31,2022****Note: 11 Specific Purpose Expenditure**

Education Support & Carrier Guidance*	605,256.00	339,080.00
Enviroment & Nature Preservation	9,527.00	-
Food Assitance for Helpless & Differently Ables People.	36,259.00	163,344.00
Humanity & Human Rights	87,600.00	463,716.00
Medical Support & Healthcare	70,071.30	249,305.00
Promot Language Litrature & Culture.	50,000.00	-
	<b>858,713.30</b>	<b>1,215,445.00</b>

\* Expenses of Education support & carrier guidance is excluded Rs. NIL (PY: 667389.00) on account of admin expenses of OSLA School (Ref. Note No:2)

**Note: 12 Other Expenses**

Audit fee	14,160.00	12,000.00
Legal & Professional Exp.	29,970.00	68,464.00
Advertisement & Publicity Exp.	10,268.18	11,022.00
Communication & Domain Exp.	49,517.54	85,759.00
Conveyance & Travelling Exp.	19,828.00	28,027.00
Office Rent	24,000.00	23,000.00
Office Staff Salary	87,622.00	96,129.00
Other Admin Exp.	75,571.36	29,976.21
	<b>310,937.08</b>	<b>354,377.21</b>

\*Audit fee and accountancy charges is payable Rs. 12000/- each and other admin exp Rs. 6576.92 is paid from staff imprest account is included above.



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# **SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**

## **NOTES ON ACCOUNTS**

### **1. Significant Accounting Policies**

#### **(a) Basis of Preparation**

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

Cash System of accounting is generally followed wherein all income and expenditure are accounted for on receipt basis.

#### **(b) Use of Estimates**

The preparation of Financial statement of the Management is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

#### **(c) Funds**

##### **General Fund**

General Fund represent the surplus of the society and is not subject to any restriction to its utilisation.

##### **Corpus Fund**

Contribution received by the society whose use is restricted by the contributors are credited to the fund. During the year there is no such contribution received by the society.

#### **(d) Provisions, Contingent liabilities and Contingent Assets**

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

#### **(e) Investments**

Long terms investments are stated at cost. Diminution of permanent nature, if any, is provided for.

#### **(f) Revenue Recognition**

Revenue is recognised and accounted for an accrual basis in accordance with the accounting Standard -9.

#### **(g) Borrowing Cost**

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.



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**SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AND  
INCOME & EXPENDITURE ACCOUNT**

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**(h) Grants and Donation**

Grant and Donation received for which there are no stipulation as to use are recognised in the income and Expenditure Account as income for the year to which they related.

Donation received in kind are not valued or accounted for in books of accounts

**2. Notes to the Accounts:**

**(a) Dues to Micro, Small and Medium Enterprises**

The Society has not yet recovered any intimation from the suppliers regarding status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure regarding:

- i) Amount due and outstanding to suppliers as at the end of the accounting year,
- ii) Interest paid during the year,
- iii) Interest payable at the end of the accounting year.
- iv) Interest accrued and unpaid at the end of the accounting year, has not been provided.

**(b) Sundry Debtors and Sundry Creditors**

The Balance of Sundry debtors and creditors are subject to confirmations.

For **M S R A & Associates**

Chartered Accountants

Firm's Registration No.: 020115C

**CA. Peeyush Sharma**

FCA, DISA(ICA), Partner

Membership No.: 404679

**Place:** Dehradun

**Date:** 29<sup>th</sup> of June, 2023

